

Subject: Economics	Calendar: Aug. 27 th – Oct.19 th	Timeframe: 8 Weeks	Level/Grade: 12 th Grade
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Unit 1: Fundamental economic concepts

Unit 2: Microeconomics

Unit 3: Macroeconomic Institutions

Unit Objectives:

Upon completing this unit of study, students will:

- Define economics and its fundamental principles.
- Differentiate between traditional, command, and market economics.
- Discuss the major characteristics of the American free enterprise economy.
- Identify the major types of economic organizations in the United States.
- Explain how supply and demand interacts to determine price.
- Describe the major types of economic markets in the United States.
- Discuss how competition and monopolies affect prices.
- Trace the development and influence of labor unions.
- Explain how government raises revenues and allocates expenditures.
- Describe the evolution of money and the banking system.
- Explain the organization and role of financial markets.

Lesson 1: Students will list, recognize, and breakdown the three basic economic questions.

Lesson 2: Students will analyze trade-offs and opportunity costs in a decision making process.

Lesson 3: Students will explore the basic economic systems we have in society and the characteristics of people in a free enterprise economy.

Lesson 3: Students will dissect the economic and social goals in society and the trade-offs among them.

Lesson 4: Students will breakdown the different forms of business organizations and explain how businesses can reinvest their profits to grow and expand.

Lesson 5: Students will illustrate the factors that affect “supply & demand” in the economy.

Lesson 6: Students will explain how the price system works in our market today.

Lesson 7: Students will discuss problems caused by inadequate competition, market structure, and the role of government to modify our free enterprise economy.

Lesson 8: Students will explore the causes of the labor movement looking at the great depression, labor unions, and wages of pay between men and women.

<p>Activity Type: Note-taking, and class discussions. Daily written work. Written and oral tests.</p>	<p>TEKS: 1A-B, 2A-D, 3A- B, 4A-B, 5A-B, 6A-B, 7A-B, 9A-C, 10A-B, 11A, 11C, 12A-B, 13A, 13C-D, 14A-B, 15A-B, 16A-B, 17A-C, 19A-D, 20A-B, 21A-B, 22A-B, 23A-G, 24A-D, 25A-B, 26A-D, 27B</p>
<p>Materials: Text Book, Prometheon Board, Note taking materials.</p>	

SE Modifications: Modified tests when needed. More time for completion. Check for understanding frequently.	Resources: Text Book. Internet, Prometheon Board, Newspapers, Documentaries.	TA TEKS:
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GT Modifications: n/a	Evaluation Methods: Check for understanding. Check for notes (quizzes). Daily assignments due. Chapter Tests.
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Subject: Economics	Calendar: Oct. 22 nd - Dec.21 st	Timeframe: 8 Weeks	Level/Grade: Secondary (12 th)
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Unit 4: How institutions and policies affect macroeconomics

Unit 5: International and global economics.

Unit Objectives:

Upon completing these units of study, students will:

- Explain how government raises revenues and allocates expenditures.
- Describe the evolution of money and the banking system.
- Explain the organization and role of financial markets.
- Discuss the different methods to measure economic performance.
- Describe the phases of the business cycle and its possible causes.
- Explain the organization and role of the Federal Reserve System.
- Explain the social costs of economic instability.
- Understand the purposes of monetary and fiscal policies.
- Recognize the importance of international trade, foreign exchange, and the interdependence among nations.
- Compare and analyze major economic systems of the world to capitalism.
- Describe significant global economic challenges.

Lesson 1: Students will examine the sources of government revenue: (i.e.) federal tax system, state and local tax systems, and current tax systems.

Lesson 2: Students will explore the different government expenditures we have in our economy.

Lesson 3: Students will create a federal budget of their own and compare it to today's budget.

Lesson 4: Students will investigate the functions of money and banking in the economy. In addition, they will create a timeline showing the evolution of money.

Lesson 5: Students will explore the ins and outs of investing in stocks, equities, futures, and why saving is important for capital formation.

Lesson 6: Students will compute how the nation Gross Domestic Product is computed and its importance for society.

Lesson 7: Students will describe the structure of the Federal Reserve System and show how the money supply is kept under control.

Activity Type: Guided reading activity, bell ringer, focus transparency, reteaching activity, puzzle maker.	TEKS: 1A-B, 2A-B, 3A, 4A-B, 5A-B, 6A-B, 7A-B, 8A-B, 9A-b, 10A-B, 11A-C, 12A-B, 13C, 14A-B, 15A-B, 16A-B, 17A-C, 18A-B, 19A-D, 20A-B, 21A-B, 22A-B, 23A-G, 24A-D, 25A-B, 26A-D, 27A-B
Materials: Textbook, transparencies, vocabulary, guided reading activity	

SE Modifications: 1) Check for understanding 2) More time to complete assignments. 3) Modified Exams	Resources: Text book, Prometheon Board, Internet.	TA TEKS:
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GT Modifications: n/a	Evaluation Methods: Check for understanding. Check for notes (quizzes). Daily assignments due. Chapter Tests.
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